



## Audit and Risk Management Committee

**Date:** TUESDAY, 24 MAY 2022

**Time:** 2.00 pm

**Venue:** COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

**Members:**

Alexander Barr	Paul Martinelli
Alderman Prem Goyal	Alderman Bronek Masojada
Deputy Rehana Ameer	Judith Pleasance
Deputy Randall Anderson (Ex-Officio Member)	Karen Sanderson (External Member)
Deputy Christopher Boden	Ruby Sayed
Deputy Henry Colthurst (Ex-Officio Member)	Paul Singh
Gail Le Coz (External Member)	Dan Worsley (External Member)

**Enquiries:** Ben Dunleavy  
ben.dunleavy@cityoflondon.gov.uk

### Accessing the public meeting

**Members of the public can observe this public meeting at the below link:**

**[https://youtu.be/w2cDd9F1\\_fg](https://youtu.be/w2cDd9F1_fg)**

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

**John Barradell**  
**Town Clerk and Chief Executive**

# **AGENDA**

## **Part 1 - Public Agenda**

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **ORDER OF THE COURT**

To receive the Order of the Court of Common Council dated 21 April 2022 appointing the Committee and setting its Terms of Reference.

**For Information**  
(Pages 7 - 8)

4. **ELECTION OF A CHAIR**

**For Decision**

5. **ELECTION OF A DEPUTY CHAIR**

**For Decision**

6. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the previous meeting held on 18 January 2022.

**For Decision**  
(Pages 9 - 14)

7. **COMMITTEE WORK PROGRAMME**

Member are asked to note the Committee's Work Programme.

**For Information**  
(Pages 15 - 16)

## **Governance**

### **8. APPOINTMENT OF SUB-COMMITTEES**

Report of the Town Clerk & Chief Executive.

**For Decision**  
(Pages 17 - 24)

### **9. ANNUAL REPORT OF THE COMMITTEE**

Report of the Town Clerk.

**For Decision**  
(Pages 25 - 32)

### **10. ROLES AND RESPONSIBILITIES**

Report of the Chief Strategy Officer.

**For Information**  
(Pages 33 - 38)

## **Internal Audit**

### **11. HEAD OF INTERNAL AUDIT ANNUAL OPINION**

Report of the Head of Internal Audit.

**For Information**  
(Pages 39 - 48)

### **12. INTERNAL AUDIT UPDATE**

Report of the Head of Internal Audit.

**For Decision**  
(Pages 49 - 66)

## **External Audit**

### **13. AUDIT PLANNING: YEAR ENDED 31 MARCH 2022 - TO FOLLOW**

Report of External Auditors.

**For Decision**

## **Risk Management**

### **14. RISK UPDATE**

Report of the Chief Strategy Officer.

**For Information**  
(Pages 67 - 118)

## **Anti-Fraud and Corruption**

### **15. ANTI-FRAUD & INVESTIGATIONS - 2021/22 ANNUAL REPORT**

Report of the Head of Internal Audit.

**For Information**  
(Pages 119 - 136)

### **16. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

### **17. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

### **18. EXCLUSION OF THE PUBLIC**

**MOTION**, that – under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

**For Decision**

## **Part 2 - Non-Public Agenda**

### **19. NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the previous meeting held on 18 January 2022.

**For Decision**  
(Pages 137 - 138)

### **20. EXTERNAL AUDITOR APPOINTMENT - TO FOLLOW**

The Independent Auditor Appointment Panel and The Chamberlain.

**For Decision**

21. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
22. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**